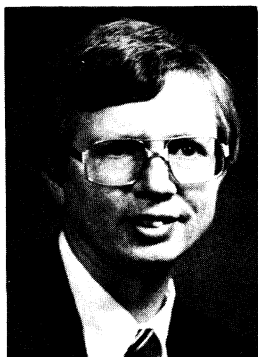


THE FUNDS OF THE STATE OF MISSOURI

May 31, 1981



Richard Hanson
Assistant Treasurer



Mel Carnahan
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

With one month left in Fiscal Year 1981, it appears doubtful that Missouri will bring in enough revenue in June to meet the Governor's revised budget. However, I can assure you the state will pay its bills, thanks to the operating reserve.

The difference between available general revenue receipts and actual expenditures is the operating reserve.

The current revised budget projected and \$85 million operating reserve, same as the Governor has requested for Fiscal Year 1982.

Total General Revenue collected for May was \$248,579,338. Through eleven months of the fiscal year, total General Revenue has increased just 2.01% over the same period last year, less than half of the 4.48% called for in the Governor's revised 1981 budget.

A look at the three major indicators in the May General Revenue receipts reveals that sales tax receipts continued to climb for the fourth straight month, up almost \$7 million (8%) over May, 1980. Individual income tax receipts slowed, up only \$1.5 million (1.64%) over last May, but remain nearly \$55 million ahead of last year's pace through eleven months. Corporated income tax receipts for the month were nearly the same as last May.

Currently, the state is nearly \$47 million off target for the fiscal year. If that figure were to remain constant through June, a little over half the operating reserve could be needed to meet the Governor's revised budget.

I remain hopeful that June receipts will cut into that \$47 million lag. But one thing is for certain: Missouri has never employed deficit spending. In an era when the federal government and some state governments are operating in the red, Missouri remains on solid financial footing.

Sincerely,



Mel Carnahan
Missouri State Treasurer

BALANCE MAY 31, 1981

Time Deposits:	
General Fund	207,605,000.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	5,900,025.42
U.S. Securities:	
General Fund	33,548,928.19
General Repurchase Agreement	57,636,800.00
Babler Memorial State Park Repurchase Agreement	250,000.00
Confederate Memorial Park Repurchase Agreement	13,000.00
Other Investments:	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	781,000.00
Demand Checking Accounts	979,340.98
Demand Collection Accounts	2,036,046.65
TOTAL	308,774,641.24

Interest Earned and Major Tax Receipts

Month of May 1980	Month of May 1981	Eleventh Month of Fiscal Year 1979-1980	Eleventh Month of Fiscal Year 1980-1981
Time Deposit & U.S. Securities Interest			
9,046,916.91	4,994,837.50	60,137,548.81	48,582,556.36
Motor Vehicle Auto License			
7,643,139.68	7,694,946.37	97,016,771.95	96,401,746.68
Gasoline Tax			
12,873,818.32	12,389,224.77	155,646,155.22	141,110,204.23
Corporation Franchise			
9,492,371.93	8,366,427.26	21,077,938.53	25,866,886.22
County Foreign Insurance			
22,896,142.95	24,922,525.15	59,629,112.09	55,411,745.70
Income Tax (Individual)			
94,535,737.65	96,085,835.84	624,895,897.97	679,704,210.04
Income Tax (Corporation)			
13,815,149.58	13,523,465.06	107,819,744.54	108,559,469.08
Inheritance Tax			
2,254,153.96	2,720,769.93	24,228,149.74	24,351,598.49
Beer Permits and Tax under 3.2 Law			
47,734.17	44,670.65	285,759.34	285,924.85
Beer and Liquor under Liquor Control			
2,702,135.60	2,746,256.08	24,031,371.56	24,424,177.26
Sales Tax			
82,986,231.06	89,682,774.54	674,151,039.61	647,597,868.09
Cigarettes			
5,173,739.47	5,186,040.82	55,840,692.75	55,931,335.32
263,467,271.28	268,357,773.97	1,904,760,182.11	1,908,227,722.32
Income Tax Refund			
17,875,783.25	19,870,609.24	108,017,338.48	118,850,178.56

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st of May, 1981

FUNDS	PREVIOUS BALANCE April 30, 1981	RECEIPTS DURING May 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During May, 1981	DISBURSEMENTS BY WARRANT During May, 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During May, 1981	BALANCE May 31, 1981
General Revenue Fund	106,709,256.39	248,577,400.75	1,936.97	117,257,927.14	155,543,203.53	82,487,463.44
Abandoned Funds	243,683.02	2,835.19	.00	.00	.00	246,518.21
Agricultural Emergency Fund	579,551.19	354,787.17	.00	737,796.98	1,181.20	195,360.18
Apple Merchandising Fund	15,837.61	.00	.00	.00	.00	15,837.61
Antirecession Fiscal Assistance — Federal	2,674,155.40	.00	.00	190,861.30	.00	2,483,294.10
Attorney General Anti-Trust Revolving Fund	19,190.57	.00	.00	4,212.50	1,081.62	13,896.45
Attorney General Court Cost Fund	7,935.78	527.30	.00	5,511.14	.00	2,951.94
Attorney General — Federal and Other	136.11	.00	.00	136.11	.00	.00
Aviation Trust Fund	215,716.48	.00	.00	.00	.00	215,716.48
Babler Memorial State Park Fund	1,075,862.65	5,799.87	.00	12,066.48	3,485.39	1,066,110.65
Blind Pension Fund	5,785,581.67	25,576.53	.00	361,858.00	.00	5,449,300.20
Board of Accountancy Fund	158,016.66	2,414.00	.00	8,254.09	845.08	151,331.49
Board of Barbers Examiners Fund	8,812.49	620.00	.00	3,173.97	398.34	5,860.18
Board of Chiropractic Examiners Fund	6,497.37	390.00	.00	1,475.65	254.34	5,157.38
Board of Cosmetology Fund	430,642.44	7,477.00	.00	22,170.94	3,708.19	412,240.31
Board of Embalmers Fund	13,514.78	40.00	.00	3,120.14	432.55	10,002.09
State Board of Nursing Fund	153,964.92	6,455.00	.00	16,525.25	2,606.26	141,288.41
Board of Optometry Fund	2,427.70	75.00	.00	332.02	55.87	2,114.81
Board of Pharmacy Fund	45,909.37	4,450.00	.00	10,209.55	1,584.87	38,564.95
Board of Podiatry Fund	1,527.02	310.00	.00	183.25	15.89	1,637.88
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	115,620.09	7,572.00	.00	24,368.88	2,442.95	96,380.26
Board of Veterinary Fund	15,574.35	175.00	.00	1,520.36	110.15	14,118.84
Central Check Mailing Service Revolving Fund	25,815.53	.00	.00	.00	.00	25,815.53
Commodity Council Merchandising Fund	81,093.88	59,466.88	.00	9,630.10	533.01	130,397.65
Community Development Ozark Regional Comm.	2,749.75	8,087.00	.00	4,419.25	915.38	5,502.12
Community Development Title I	78,448.54	.00	.00	13,551.19	387.61	64,509.74
Community Development Intergovernmental Personnel	83,593.13	91,083.24	.00	2,600.05	673.53	171,402.79
Confederate Memorial State Park Perpetuity Fund	37,592.23	159.94	.00	.00	.00	37,752.17
Conservation Commission Fund	15,147,306.78	5,582,829.46	.00	3,085,116.13	227,081.44	17,417,938.67
County Aid Road Trust Fund .....	.02	.00	293,335.24	.00	.00	293,335.26
Crippled Children's Fund	78,892.37	12,633.20	.00	.00	.00	91,525.57
Department of Agriculture — Federal	122,434.31	15,662.61	.00	21,102.13	2,403.98	114,590.81
Department CARL Council Arts — Federal and Other	112,353.37	.00	.00	30,533.49	1,113.17	80,706.71
Department CARL Housing and Community Development Blk. Federal .....	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other	1,383,543.97	12,230,246.13	.00	12,708,407.27	41,813.65	863,569.18
Department of Higher Education — Federal	120,803.94	125,008.00	.00	80,588.14	4,315.93	160,904.87
Department Labor and Industrial Relations — Federal	94,624.92	.00	.00	40,556.30	4,641.51	49,427.11
Department of Mental Health Detox. — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,379,817.99	.00	.00	18,261.29	.00	1,361,556.70
Department of Mental Health — Federal	1,886,711.99	1,597,054.46	.00	974,134.62	52,775.61	2,456,856.22
Department of Natural Resources — Federal	1,011,083.08	3,112,109.44	.00	2,356,456.70	88,136.56	1,678,599.26
Department of Natural Resources L. & W. — Federal	130,036.49	56,139.30	.00	108,993.02	.00	77,182.77
Department of Public Safety — Federal	193,527.47	177,295.46	.00	227,244.47	851.09	142,727.37
Department of Public Safety Highway Safety — Federal	529,251.34	.00	.00	489,620.17	3,849.77	35,781.40
Department of Social Services — Federal and Other	3,807,295.74	551,969.48	.00	3,534,961.92	90,076.73	734,226.57
Department of Transportation — Federal	121,515.09	59,884.26	.00	115,835.68	2,635.41	62,928.26
Disaster Planning and Operation — Federal and Other	193,912.03	92,295.92	.00	76,508.16	7,044.10	202,655.69
Division of Aging — Federal and Other	772,694.10	782,009.00	.00	1,252,404.37	.00	302,298.73
Division of Aging Donation	322,422.07	85,278.84	.00	230,130.15	1,669.00	175,901.76
Division of Corrections — Federal	264,381.99	69,401.79	.00	58,234.85	5,836.78	269,712.15
Division of Family Services Fund	1,287,340.46	37,121,984.97	.00	35,796,705.13	625,487.86	1,987,132.44
Division of Family Service Donation Fund	702,804.96	94,322.11	.00	125,592.33	612.09	670,922.65
Division of Health — Federal	609,059.06	2,607,479.77	.00	2,190,369.14	34,635.86	991,533.83
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	532,068.64	365,758.96	.00	297,153.86	39,723.15	560,950.59
Escheats Fund	3,105,508.21	35,784.50	.00	.00	.00	3,141,292.71
Family Services Local Fund	11,899.05	.00	.00	.00	.00	11,899.05
Federal Revenue Sharing Trust Fund	67,416,532.66	869,097.08	.00	5,350,988.21	186.98	62,934,454.55
General Assembly Federal	27,071.15	.00	.00	1,917.00	304.92	24,849.23
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	831,166.67	.00	.00	.00	.00	831,166.67
Grain Inspection Fees	756,696.50	122,621.88	.00	105,559.54	17,660.47	756,098.37
Handicapped Children Fund	1,263.47	.00	.00	.00	.00	1,263.47
Hazardous Waste Fund	4,385.00	1,050.00	.00	.00	.00	5,435.00

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE April 30, 1981	RECEIPTS DURING May 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During May, 1981	DISBURSEMENTS BY WARRANT During May 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During May, 1981	BALANCE May 31, 1981
Highway Patrol Academy Fund	87,627.01	350.00	.00	4,398.12	.00	83,578.89
Higher Education Institutional Gift Trust Fund	2,975.68	.00	.00	1,269.34	.00	1,706.34
Highway Reciprocity Commission	12,502.80	.00	.00	.00	.00	12,502.80
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	9,369.77	.00	.00	2,539.00	481.35	6,349.42
Human Rights Commission — Federal	7,825.05	23,920.35	.00	6,837.29	1,839.71	23,068.40
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	81,551.61	2,099,005.07	.00	2,166,936.67	8,146.34	5,473.67
Medical Service Fund	4,603.75	129.72	.00	.00	.00	4,733.47
Mental Health Institution Gift Fund	54,529.51	1,900.00	.00	3,618.64	685.92	52,124.95
Microfilming Service Revolving Fund	45,829.53	27,535.39	.00	29,930.38	1,053.77	42,380.77
Mined Land Recl. and Conservation Fund	595,912.90	3,155.00	.00	14,550.65	4,194.20	580,323.05
Missouri Clean Water Fund	7,557.97	2,365.00	.00	.00	.00	9,922.97
Missouri Real Estate Commission Fund	617,716.69	14,832.60	.00	24,285.51	3,977.15	604,286.63
Missouri Veterans Home Fund	263,562.90	87,815.73	.00	143,325.60	16,343.00	191,710.03
Missouri Water Projects Recreation Fund	118,586.53	.00	.00	8,836.33	.00	109,750.20
Missouri Workmen's Compensation Fund	5,598,331.79	3,066,063.59	.00	241,828.99	34,486.88	8,388,079.51
Missouri State Chest Hospital Fund	2,024,275.39	167,885.27	.00	736,236.97	113,830.20	1,342,093.49
Motor Fuel Tax Fund	4,966,035.93	18,318,249.74	.00	.00	14,884,511.28	8,399,774.39
Natural Resources Document Service	51,941.47	8,045.80	.00	5,191.44	.00	54,795.83
Office of Administration — Federal	82,363.09	83,450.00	.00	54,915.46	469.81	110,427.82
Office of Administration — Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	161,357.80	3,436.09	122,236.28	89,136.20	12,672.00	185,221.97
Office of Aging — Federal and Other	809,916.50	2,372,686.98	.00	1,766,057.26	63,763.43	1,352,782.79
O. E. O. Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office Economic Opportunity — Federal and Other	222,923.86	.00	.00	48,897.44	1,166.64	172,859.78
Office of Minority Business	5,983.77	.00	.00	5,297.89	681.51	4.37
Proceeds of Surplus Property Sales	106,892.39	35,342.59	.00	106,805.44	.00	35,429.54
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,558,318.85	4,919.70	.00	321,526.78	52,858.83	1,188,852.94
Public Service Commission Purpa. Grant	176,455.17	.00	.00	.00	.00	176,455.17
School for the Blind — Federal	23,696.24	27,689.00	.00	14,773.88	2,053.65	34,557.71
School for the Blind Trust Fund	448.38	24,898.24	.00	11,148.00	.00	14,198.62
School for the Deaf — Federal	104,547.63	.00	.00	17,534.99	2,071.04	84,941.60
School for the Deaf Trust Fund	100.00	.00	.00	.00	.00	100.00
Second Injury Fund	3,503,401.89	1,065,431.96	.00	166,439.97	.00	4,402,393.88
Social Security Contributions Fund	102,380.69	.00	4,326,476.93	4,326,476.93	.00	102,380.69
Social Services Institutional Gift Trust	205,959.58	2,762.29	.00	790.21	.00	207,931.66
Special Employment Security Fund	834,024.49	15,385.31	.00	.00	.00	849,409.80
State Cancer Hospital Fund	2,474,913.04	142,522.43	.00	583,376.06	75,248.81	1,958,810.60
State Fair Fees Fund	46,992.71	10,298.00	.00	17,852.75	932.39	38,505.57
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	2,992,645.13	137,735.63	.00	50,636.48	2,344.11	3,077,400.17
State Health Planning and Development Agency	26,473.27	35,000.00	.00	32,482.61	4,321.13	24,669.53
State Highway Department Fund	3,070,760.85	9,778,360.72	12,389,224.77	7,719,788.25	14,520,027.21	2,998,530.88
State Milk Board Fund	421,610.55	116,624.11	.00	4,265.23	543.98	533,425.45
State Park Board Building Fund	211,586.88	.00	.00	.00	.00	211,586.88
State Parks Earnings Fund	99,535.14	149,002.68	.00	141,291.26	.00	107,246.56
State Park Revolving Fund	20,618.99	36.28	.00	.00	.00	20,655.27
State Public School Fund	97,841.03	1,524,316.11	.00	1,619,706.19	.00	2,450.95
State Retirement Contributions Fund .....	.00	.00	4,752,016.40	4,752,016.40	.00	.00
State Road Fund	38,213,466.17	21,631,355.48	16,321,394.34	32,562,520.22	437,632.49	43,166,063.28
State School Moneys Fund	6,374,009.00	5,412,120.52	149,475,418.00	142,990,177.68	47,739.08	18,223,630.76
State Seminary Fund	424.98	.00	.00	.00	.00	424.98
State Seminary Moneys Fund	1,308.13	46,553.75	.00	.00	.00	47,861.88
State Transportation Fund	356,576.99	.00	29,333.53	.00	.00	385,910.52
Supreme Court — Federal and Other	108,682.36	31,000.00	.00	18,429.15	1,804.62	119,448.59
Title XIX Patient Placement Fund .....	.00	35,625.41	.00	24,252.53	.00	11,372.88
Tort Defense Fund	2,581.99	.00	.00	.00	.00	2,581.99
Unemployment Compensation Administration Fund	253,151.08	5,985,145.52	.00	5,248,172.27	507,894.84	482,229.49
Vocational Rehabilitation — Federal	143,701.63	1,946,287.72	.00	1,622,636.44	68,331.75	399,021.16
Water Pollution Control Fund	9,004,854.83	513,241.60	.00	157,427.90	.00	9,360,668.53
Water Pollution Control B & I Fund	7,164,330.88	92,054.22	.00	1,355,923.75	.00	5,900,461.35
Working Capital Revolving Fund	508,873.74	223,253.25	.00	401,854.50	22,490.52	307,781.97
GRAND TOTALS	316,174,907.36	390,191,407.34	187,711,372.46	397,591,673.46	187,711,372.46	308,774,641.24

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding May 31, 1981	\$ 61,915,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding May 31, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$27,570,000.00

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI

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